

January 18, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India
Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051

Dear Sirs,

Sub: Press Release

Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company is proposing to issue Press Release titled "**GMR Airports Limited to develop, operate, manage Duty-Free outlets at Kannur International Airport**" a copy of which is enclosed.

This is for your information and record.

Thanking you,

Yours faithfully,

For GMR Infrastructure Limited


T. Venkat Ramana
Company Secretary &
Compliance Officer



Encl: As Above

MEDIA RELEASE

GMR Airports Limited to develop, operate, manage Duty-Free outlets at Kannur International Airport

- **GAL to operate Kannur Duty Free outlets for 7 years, extendable by 3 years**
- **GAL will design, finance, develop, operate, maintain and manage Duty-Free outlets**

New Delhi, January 18, 2020: GMR Airports Limited (GAL), a subsidiary of GMR Infrastructure Limited, today announced it has signed concession agreement with Kannur International Airport Limited (KIAL) to develop, operate, maintain and manage the Duty-Free outlets at Kannur International Airport on an exclusive basis.

Under the concession agreement, GAL would design, finance and operate the Duty-Free shops at Kannur International Airport for a period of 7 years, which is extendable by 3 more years. This is the first Duty Free concession outside GMR's airport portfolio.

With its high quality beaches, abundant forestry and wildlife, Kannur is a popular tourism destination of Kerala. A significant number of diaspora from the Kannur region works in the Middle East, and Kannur international airport caters to their flying requirements.

“We are very happy to be partnering with KIAL to develop, operate and manage the Duty Free outlets at Kannur International Airport. As one of the leading private airport developer-operators globally, GMR Airports has a strong track record of creating and delivering world-class airports and airport travel retail offerings including Duty Free outlets at major airports such as Delhi and Hyderabad. We are excited about the potential of Kannur International Airport and our aim is to bring best-in-class brands, offers and shopping experience to our passengers that are on par with the best globally” said SGK Kishore, Executive Director – South, GMR Airports.

The Kannur airport began its commercial operations in December 2018. It achieved a significant milestone of 1 million passengers in just nine months after its commissioning. It handled around 1.14 million passengers between April 2019 and November 2019, of which around 0.54 million were international.

Kannur is an important city in the state of Kerala. The city is the administrative headquarters of the Kannur District and situated 518 km north of the state capital Thiruvananthapuram.

About GMR Infrastructure Limited:

GMR Infrastructure Limited, a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure, is listed on Indian Stock Exchanges.

GMR Group's Airport portfolio has around 172 mn passenger capacity in operation and under development, comprising of India's busiest Indira Gandhi International Airport in New Delhi, Hyderabad's Rajiv Gandhi International Airport, Mactan Cebu International Airport in partnership with Megawide in Philippines. While greenfield projects under development includes Airport at Mopa in Goa and Airport at Heraklion, Crete, Greece in partnership with GEK Terna. The GMR-Megawide consortium has won the Clark International Airport's EPC project, the second project in Philippines. The Group recently received Letter of Intent for development and operations of Nagpur Airport on PPP basis and development and operation of greenfield airport at Bhogapuram in Andhra Pradesh. GMR Group is developing very unique airport cities on the commercial land available around its airports in Delhi, Hyderabad and Goa.

The Group's Energy business has a diversified portfolio of around 4,995 MW, of which ~3,040 MWs of Coal, Gas and Renewable power plants are operational and around ~1,955 MWs of power projects are under various stages of construction and development. The group also has coal mines in Indonesia, where it has partnered with a large local player.

Transportation and Urban Infrastructure division of the Group has four operating highways project spanning over 1,820 lane km. The Group has a large EPC order book of railway track construction including Government of India's marquee Dedicated Freight Corridor project. It is also developing multi-product Special Investment Regions spread across ~2500 acres at Krishnagiri in Tamil Nadu and 10,400 acres at Kakinada in Andhra Pradesh.

GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation carries out community based development initiatives at 24 different locations across India and abroad.

For Further Information, please contact:

Rupesh Janve

Corporate Communications

Email: rupesh.janve@gmrgroup.in

Mobile: 9769197077

Sarvottamjee Jaipurjar

Corporate Communications

Email: Sarvottamjee.jaipuriar@gmrgroup.in

Mobile: 9818389621